

INVESTOR OUTLOOK

COVID-19 SURVEY RESULTS

APRIL 2020



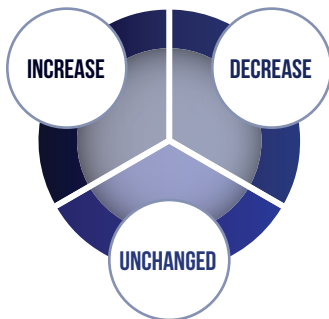
of investors are either somewhat or very concerned with the effect of COVID-19 on their property's tenants.



of investors are somewhat or very concerned about COVID-19 affecting the overall commercial real estate market.



of investors anticipate an economic recession in 2020 as a result of COVID-19.

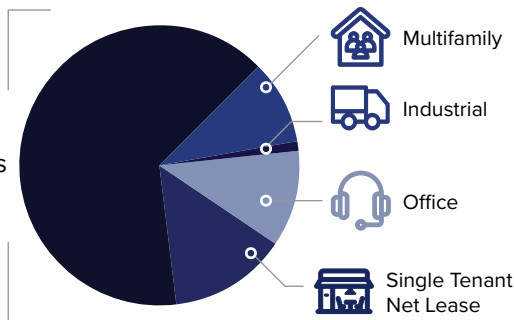


regarding the impact of COVID-19 on their desire to purchase commercial real estate.

ANTICIPATED IMPACT BY PROPERTY TYPE

64%

anticipate shopping centers to be most impacted by COVID-19



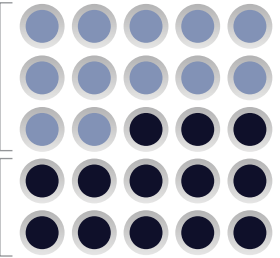
EXPECTED IMPACT ON PROPERTY VALUES

52%

anticipate little to no change in short term property values

48%

anticipate values to decrease by 10% or more



BEST OPPORTUNITY FOR INVESTMENT

Investors planning to be active see strong corporate guaranteed single tenant net lease properties as the best opportunity in this changing market.

43.41%



Strong corporate guaranteed single tenant net lease (office, industrial, or retail)

29.66%



Multifamily properties

21.97%



Multi-tenant commercial (shopping centers and office buildings)

4.95%



Non-corporate credit or franchisees single tenant net lease (office, industrial, or retail)

GOOD TIME TO REFINANCE

Most investors consider this a good time to refinance an existing property.

ABSOLUTELY

36.22%

SOMEWHAT

28.38%

DEPENDS

17.84%

NO

17.57%

